

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

ROYALTY CLEARINGHOUSE LTD
701 BRAZOS ST/STE 660
AUSTIN TX 78701-2557



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	712842 3991
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	180	580	Lease: 65400 Type: REAL Owner #: 712842
QUITMAN ISD	C	180	580	Legal: KIRKLAND-KIRKLAND UN
HOSPITAL	C	180	580	ATLAS OPERATING
WASTE DISPOSAL	C	180	580	AB 254 E GOODSIR SURVEY
				WELL #4 RRC# 1365
				.000426 Royalty Interest
				Category: G1
				Railroad #: 1365
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				
HB1984: The Appraised value of \$580 in 2025 as compared to \$10 in 2020 is a 5700.00% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	36	540	40	
QUITMAN ISD	36	540	40	
HOSPITAL	36	540	40	
WASTE DISPOSAL	36	540	40	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	60	150	Lease: 66600	Type: REAL	Owner #: 712842
QUITMAN ISD	C	60	150	Legal: KIRKLAND N J #5		
HOSPITAL	C	60	150	SOUTHWEST OPER INC		
WASTE DISPOSAL	C	60	150	AB 254 E GOODSIR SURVEY		
				WELL #5 RRC# 1419		
				.000439 Royalty Interest		
				Category: G1		
				Railroad #: 1376		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$150 in 2025 as compared to \$90 in 2020 is a 66.67% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		60	80	70		
QUITMAN ISD		60	80	70		
HOSPITAL		60	80	70		
WASTE DISPOSAL		60	80	70		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	120	250	Lease: 67000	Type: REAL	Owner #: 712842
QUITMAN ISD	C	120	250	Legal: KIRKLAND P J		
HOSPITAL	C	120	250	ATLAS OPERATING		
WASTE DISPOSAL	C	120	250	AB 254 E GOODSIR SURVEY		
				RRC#1410 #4-#5 RRC# 2751 #2		
				.000849 Royalty Interest		
				Category: G1		
				Railroad #: 1368		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$250 in 2025 as compared to \$160 in 2020 is a 56.25% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		120	110	140		
QUITMAN ISD		120	110	140		
HOSPITAL		120	110	140		
WASTE DISPOSAL		120	110	140		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		60	50	Lease: 149300	Type: REAL	Owner #: 712842
QUITMAN ISD		60	50	Legal: TAYLOR E J #2		
HOSPITAL		60	50	SOUTHWEST OPERATING		
WASTE DISPOSAL		60	50	AB 10 H ANDERSON SURVEY		
				WELL #2 RRC# 10842		
				.000064 Royalty Interest		
				Category: G1		
				Railroad #: 10842		
HB1984: The Appraised value of \$50 in 2025 as compared to \$30 in 2020 is a 66.67% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		60	0	50		
QUITMAN ISD		60	0	50		
HOSPITAL		60	0	50		
WASTE DISPOSAL		60	0	50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	30	30	Lease: 149600 Type: REAL Owner #: 712842		
QUITMAN ISD	30	30	Legal: TAYLOR ERNEST		
HOSPITAL	30	30	SOUTHWEST OPERATING		
WASTE DISPOSAL	30	30	AB 10 H ANDERSON SURVEY		
			WELL #1 RRC# 5091		
			.000047 Royalty Interest		
			Category: G1		
			Railroad #: 5091		
HB1984: The Appraised value of \$30 in 2025 as compared to \$20 in 2020 is a 50.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	30		
QUITMAN ISD	30	0	30		
HOSPITAL	30	0	30		
WASTE DISPOSAL	30	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 150000 Type: REAL Owner #: 712842		
QUITMAN ISD	10	10	Legal: TAYLOR P -B-		
HOSPITAL	10	10	ATLANTIS OIL		
WASTE DISPOSAL	10	10	AB 10 H ANDERSON SURVEY		
			RRC# 1345		
			.000016 Royalty Interest		
			Category: G1		
			Railroad #: 1345		
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
QUITMAN ISD	10	0	10		
HOSPITAL	10	0	10		
WASTE DISPOSAL	10	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	40	30	Lease: 150300 Type: REAL Owner #: 712842		
QUITMAN ISD	40	30	Legal: TAYLOR PINKIE #3		
HOSPITAL	40	30	JOHN G LINDER JR		
WASTE DISPOSAL	40	30	AB 10 H ANDERSON SURVEY		
			WELL #3 RRC# 12093		
			.000047 Royalty Interest		
			Category: G1		
			Railroad #: 12093		
HB1984: The Appraised value of \$30 in 2025 as compared to \$30 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	40	0	30		
QUITMAN ISD	40	0	30		
HOSPITAL	40	0	30		
WASTE DISPOSAL	40	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 150400 Type: REAL Owner #: 712842		
QUITMAN ISD	10	10	Legal: TAYLOR PINKIE #1-3		
HOSPITAL	10	10	ATLANTIS OIL		
WASTE DISPOSAL	10	10	AB 10 H ANDERSON SURVEY		
			RRC# 1350 WELLS #1-3		
			.000016 Royalty Interest		
			Category: G1		
			Railroad #: 1350		
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
QUITMAN ISD	10	0	10		
HOSPITAL	10	0	10		
WASTE DISPOSAL	10	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		30	Lease: 151850 Type: REAL Owner #: 712842		
MINEOLA ISD		30	Legal: TURBEVILLE LILLIAN		
WASTE DISPOSAL		30	MONTARE OPERATINGV		
			AB 575 W TOLLETT SURVEY		
			WELL #1 RRC# 14216		
			.000305 Royalty Interest		
			Category: G1		
			Railroad #: 15408		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	30		
MINEOLA ISD	0	0	30		
WASTE DISPOSAL	0	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	50	60	Lease: 500300 Type: REAL Owner #: 712842		
QUITMAN ISD	50	60	Legal: TIPPERARY (1)		
HOSPITAL	50	60	GTG OPERATING		
WASTE DISPOSAL	50	60	AB 456 S G PURSE SURVEY		
			WELL 1 RRC 14373		
			.000283 Royalty Interest		
			Category: G1		
			Railroad #: 14373		
HB1984: The Appraised value of \$60 in 2025 as compared to \$30 in 2020 is a 100.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	0	60		
QUITMAN ISD	50	0	60		
HOSPITAL	50	0	60		
WASTE DISPOSAL	50	0	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	70	180	Lease: 500301	Type: REAL	Owner #: 712842
QUITMAN ISD	C	70	180	Legal: TIPPERARY -A- 2-1		
HOSPITAL	C	70	180	GTG OPERATING		
WASTE DISPOSAL	C	70	180	AB 484 J ROBBINS SURVEY		
				RRC# 14475		
				.000849 Royalty Interest		
				Category: G1		
				Railroad #: 14475		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		12	170	10		
QUITMAN ISD		12	170	10		
HOSPITAL		12	170	10		
WASTE DISPOSAL		12	170	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	100	190	Lease: 500429	Type: REAL	Owner #: 712842
QUITMAN ISD	C	100	190	Legal: COKE PALUXY UNIT		
HOSPITAL	C	100	190	GTG OPERATING LLC		
WASTE DISPOSAL	C	100	190	AB 347 J KNIGHT		
				RRC 15483		
				.000019 Royalty Interest		
				Category: G1		
				Railroad #: 15483		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$190 in 2025 as compared to \$400 in 2020 is a 52.50% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		100	70	120		
QUITMAN ISD		100	70	120		
HOSPITAL		100	70	120		
WASTE DISPOSAL		100	70	120		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		920	710	Lease: 500473	Type: REAL	Owner #: 712842
MINEOLA ISD		920	710	Legal: BUDDY #1		
WASTE DISPOSAL		920	710	MONTARE OPERATING		
				AB 575 W TOLLET SURVEY		
				WELL 1 RRC 287117		
				.000125 Royalty Interest		
				Category: G1		
				Railroad #: 287117		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		920	0	710		
MINEOLA ISD		920	0	710		
WASTE DISPOSAL		920	0	710		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist			1,610 1,610 1,610	Lease: 500502 Type: REAL Owner #: 712842 Legal: BUDDY #2 MONTARE OPERATING AB 471 S C PATTON SURVEY WELL #2 RRC #298432 .000125 Royalty Interest Category: G1 Railroad #: 298432	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	1,610		
MINEOLA ISD	0	0	1,610		
WASTE DISPOSAL	0	0	1,610		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	1,448	970	2,920		
QUITMAN ISD	528	970	570		
HOSPITAL	528	970	570		
WASTE DISPOSAL	1,448	970	2,920		
MINEOLA ISD	920	0	2,350		